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## **PENSION SYSTEM IN UKRAINE: EVOLUTION OF DEVELOPMENT**

**Problem definition and its connection with important scientific and practical tasks.** In modern society the pension system plays an important role because of its reliability and stability is the key to social and economic stability. To assess the current state of the pension system of Ukraine and possible future changes, it is useful to trace the evolution of this system using a retrospective approach when studying main stages, elements, principles, becomes clear logic of the pension system.

**Recent research and publication analysis.** The issue of pensions covered by such Ukrainian scientists on pension issues as I.M. Dyn', B. Nadtochiy, V. Overchuk, deserve attention and publication of the official website of the Pension Fund of Ukraine. The segment with Russia joint history research involves the study of Russian experts: E. Gaidar, G.P. Degtyarev, V.D. Roika and others.

**Singling out the unsolved aspects of the problem.** However, the current state of the pension system demonstrates the need for substantial AI improvements. The study historical aspects of the formation, development and functioning pension system is a necessary element to the creation optimal social protection system in Ukraine.

**The paper main body and explanation of the results.** In the development and establishment of pensions in Ukraine several stages has passed identifiable breadth of coverage, around their professional interests, the level of pension legislation and other characteristics.

**Conclusions and further researches in this direction.** So, learn from experience in creating social protection in other countries, which was ruled by the Ukraine, was the impetus for the introduction of the national pension system. Thus, there was the process of creating the legal, organizational and technical basis of pension reform. Pension Fund of Ukraine has become a powerful social and

financial institution in the country, formed its organizational, informational and human resources. Now you need to continue to work to create institutional components of the cumulative system of pension insurance, which are necessary for the introduction of the second pillar.