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## **BANKING SYSTEM OF GERMANY AND CHARACTERISTICS OF GOVERNMENT CONTROL OF THE BANK CRISIS OF 2008 – 2010**

**Problem setting.** The test for the global economic system in general and the national economies of some countries has become the modern global financial crisis, which resulted in sharp disagreement of socio-economic development and identified new quality of performance.

The current financial crisis has made adjustments to the development and operation of many countries. The impact of the financial crisis affected also in countries with socially oriented market economy, as reflected in their anti-crisis programs.

**Recent publications and research analysis.** Issues, concerning the banking system of Germany and peculiarities of the state banking crisis regulation in 2008-2010 are covered in the following legislative acts and writings of scholars such as: Anke Heinrich, Cornelius Welp, Deutschland G., Finanz markt, Verordnung zur Durchfuehrung des Finanz markt, Gesetz zur Umsetzung steuerrechtlicher, Pakt fur Beschaeftigung und Stabilitat in Deutschland, Mark Fehr, Cornelius Welp, S.K. Reverchuk, A. Baranovsky, I. Burakovsky, J.A. Zhalilo and others.

**Paper objective.** The article is a study of the German banking system and peculiarities of state regulation of the banking crisis of 2008-2010.

**Paper main body.** One of the most developed in Europe is the German banking system. Saturation banking institutions (number of inhabitants in one banking institution), the country second only to Switzerland (1633 to 1631) and much higher than other European countries. These results are impressive, especially when we take into account that after the World War II, Germany had, in fact, created new credit system.

**Conclusions.** Questions relating to the organization and improvement of the banking system of any country during the global financial crisis is urgent. The

global financial crisis has caused significant damage to the banking sector in Germany, although it is one of the European countries, which has a very developed and structured banking system. It was only through the intervention of the State was held to stabilize the financial sector.